

Greetings from the

# Digital Incubation Center!

The latest news from the Digital Incubation Center

December 2019



جائزة ومؤتمر قطر  
لريادة الأعمال  
Qatar  
Entrepreneurship  
Award & Conference



## Inside this issue

DIC participates at  
Rowad 2019 conference



World Incubation  
Summit 19 visits DIC



EButler wins  
SeedStars Competition  
at ROWAD 2019



Startup  
of the Month



6 strategies to  
fight fraud with  
Machine Learning





# DIC PARTICIPATES AT ROWAD 2019 CONFERENCE

The Digital Incubation Center participated at Qatar Entrepreneurship Award & Conference ROWAD QATAR 2019.

ROWAD QATAR 2019 is a conference organized by Qatar Development Bank and aims to celebrate successful Qatari entrepreneurs and their excellence and achievements in boosting innovation and spreading entrepreneurship culture in Qatar.



DIC representatives introduced DIC programs and services for digital entrepreneurs to the general public who were attending the 3-day conference. They also exchanged knowledge and discussed possible opportunities with institutions to support entrepreneurs across different technology sectors in Qatar.

Seven DIC startups exhibited at ROWAD QATAR 2019: Modaris, EButler, ACC, BFive, Xdensity, Medical and Qatar Robotics Clubs. DIC startups offered workshops to the conference attendees, participated in panel discussions, connected with like-minded entrepreneurs and learned how to accelerate their growth faster.



ROWAD QATAR 2019 ended with a closing ceremony where DIC and its incubated startups received honorary awards for participating at the conference.

**WIS'19**  
ACTIVATE YOUR INNOVATION

# WORLD INCUBATION SUMMIT 19 VISITS TO DIC

The Digital Incubation Center hosted an event to welcome the World Incubation Summit (WIS19) representatives: Ali Amin CEO, Co-founder of UBI Global and Angela Olson Communications Manager at UBI Global as well as 200 international entrepreneurs' who participated at WIS19.



Duha Al-Buhendi, Digital Incubation Center Manager, delivered a presentation about DIC programs, major accomplishments and the services DIC provides to digital entrepreneurs and startups in Qatar.

WIS19 representatives and participants also took this opportunity to take a tour of the facilities at DIC and had a meaningful exchange of thoughts with DIC's staff and incubated startups as they discussed possible future collaborations in developing services and products in Qatar, Europe and North America.



# EBUTLER WINS SEEDSTARS COMPETITION AT ROWAD 2019

**EButler, an incubated startup at DIC, won the grand prize at SeedStars Competition which took place at Qatar Entrepreneurship Award & Conference ROWAD QATAR 2019.**



SeedStars is a world competition between seed-stage startups that have a demonstrable product or service and have the potential to reach scalability. The winners will become part of the 14-week SeedStars Growth program and will receive the required mentoring and funding for their acceleration.

EButler competed against more than 80 local seed-stage startups and won the grand prize. The startup will represent Qatar in SeedStars Summit and will compete with all Seedstars World local winners of each region.

 **seedstars**  
WORLD COMPETITION

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يناير 2019





# STARTUP OF THE MONTH

## Advanced Computing Company (ACC)

Advanced Computing Company (ACC) is an incubated startup at the Digital Incubation Center. The company is a cloud developer and it provides a range of services that include hosting and infrastructure management through application operations and software support for cloud solutions.

ACC prides itself for offering affordable, comprehensive and strategic enterprise-level solutions for its clients. The company launched an upgraded Cloud based Documents Management System as well as an upgraded cloud based CRM.

As part of ACC's commitment to advancing small to mid-size enterprises (SME) in Qatar, the company partnered with Ooredoo to enable small businesses to drive their growth and competitiveness. As part of the partnership, Ooredoo will host Advanced Computing cloud solutions, Amana, in the Ooredoo Data Centre. The Amana solutions are fast to deploy, easy to use, and can scale up.





# 6 STRATEGIES TO FIGHT FRAUD WITH MACHINE LEARNING

Fraud is a major problem faced by organizations and institutions worldwide. According to the Association of Certified Fraud Examiners, organizations lose 5% of their annual revenues each year due to fraud. Fraud prevention and detection are essential to reducing this loss. In order to prevent a fraud, organizations should have a strategic plan.

Fraud prevention requires going far beyond traditional attack detection strategies because fraudsters continually change and adapt. The minute you find out how to recognize and prevent one scam, a new one emerges to take its place. Hence, the best technology for fighting fraud is one that can change and adapt as quickly as the fraudster's tactics. That's what makes machine learning (ML) systems perfect for fighting fraud. When designed optimally, they learn, adapt, and uncover emerging patterns without the over-adaptation that can result in too many false positives.

So, how does it work? ML automates the extraction of known and unknown patterns from data. Once it recognizes those patterns, it can apply what it knows to new and unseen data. The machine learns and adapts as new outcomes and new patterns are presented to it via a feedback loop.

## **There are 6 strategies to fight fraud using ML:**

1. Use quality data to build anti-fraud ML systems
2. Try multiple ML algorithms or methods to detect fraud.
3. Use an integrated ML model to stop fraud at scale
4. Explaining the "what" and the "how" for ML systems to highly regulated industries
5. Use ongoing monitoring of ML fraud detection systems to guarantee success
6. Use ongoing experimentation. Freely experiment with a variety of methods, data and techniques to combat fraud is a critical aspect of top anti-fraud programs.

Fraud detection is a challenging problem. With the advances in ML, systems can learn, adapt, and uncover emerging patterns for preventing fraud--so you can keep up with the fraudsters even as they evolve and change tactics.

**For more information, see:**

<https://www.technologyreview.com/s/614723/6-essentials-for-fighting-fraud-with-machine-learning/>

# Our Incubated Startups



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## Work with DIC

Our startups are looking for the best talent in Qatar!

If you would like to work in a dynamic environment with an enthusiastic team on exciting projects take a look below at the jobs currently being advertised.

See our full list of [jobs at DIC startups](#).



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